

Entrepreneurship B

T047

Tuesday, 17/11/2015

14:00 – 17:00

WORKFORCE DEVELOPMENT AUTHORITY



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**ADVANCED LEVEL NATIONAL EXAMINATIONS, 2015,
TECHNICAL AND PROFESSIONAL TRADES**

EXAM TITLE: Entrepreneurship B

OPTIONS:

- Electronics and Telecommunications (ETL)
- Electricity (ELC)
- Computer Electronics (CEL)
- Computer Science (CSC)
- Graphic Arts (ART)
- Ceramic Sculpture (SCE)
- Tailoring (TAL)
- Carpentry (CAP)
- Computer Science and Management (CSM)
- General Mechanics (GME)
- Motor Vehicle Mechanics (MVM)
- Construction (CST)
- Public Works (PWO)
- Hotel Operations (HOT)
- Secretarial (SEC)
- Tourism (TOR)

DURATION: 3hours

INSTRUCTIONS:

The paper is composed of **three (3) Sections:**

Section **I:** Seventeen (**17**) questions, all **Compulsory.** **55marks**

Section **II:** Five (5) questions, **Choose Three (3) only.** **30marks**

Section **III:** Three (3) questions, **Choose only one (1).** **15marks**

Every candidate is required to strictly obey the above instructions. Punishment measures will be applied to anyone who ignores these instructions.

Section I. Seventeen (17) Compulsory questions. 55marks

01. How would you define an entrepreneur? **2 marks**
02. List six (6) attributes of most successful entrepreneurs share. **3 marks**
03. Entrepreneurship is an attractive career choice. But many decisions have to be made before launching and managing a new business. Mention any four (4) questions which have to be answered before launching and managing a business. **2 marks**
04. Differentiate salary from wage. **3 marks**
05. Explain:
- a. Inflation
 - b. Unemployment
- 4 marks**
06. Explain types of employment. **3 marks**
07. What is the meaning of Cash? **3 marks**
08. Define the Business Plan. **2 marks**
09. State any five (5) causes of income differences between different careers. **5marks**
10. Often the hardest part of starting a business is raising the money to get started. The entrepreneur might have a great idea and clear idea of how to turn it into a successful business. However, if sufficient finance can't be raised, it is unlikely that the business will get off the ground. Assume that an investor has hired you as a consultant to advise him/her on different sources of finances. Distinguish ten (10) possible sources of finance that you could present to him/her. **5 marks**
11. The business ideas may be referred to as the starting point when one needs to start a business but do not know what to start with while business opportunities refer to the combination of favorable circumstances or conditions for the business which confines domain of specialization or working chosen by an entrepreneur. What are five (5) sources of good business ideas? **5 marks**
12. Differentiate creativity from Innovation. **3 marks**
13. State any four (4) purposes of a business plan. **2 marks**
14. Define income. **2 marks**
15. Why is it important to choose a legal form for your enterprises? **2 marks**

16. What differentiate the dissolution of a firm from that of a partnership? **4 marks**
17. Give five (5) causes of unemployment to graduates in Rwanda. **5 marks**

Section II. Answer any three (3) questions of your choice

(Do not choose more than three questions). 30marks

18. Which factors does work contribute to the life of the person doing it, and also to those around him or her? **10 marks**
19. List any five (5) important features in managing the enterprise and five (5) reasons why management is important in a business. **10 marks**
20. Explain how a business plan is important to an Entrepreneur. **10 marks**
21. An entrepreneur can prepare different business plans before and after starting of a business enterprise. Explain those different business plans. **10 marks**
22. Explain any five (5) uses of making contracts to an entrepreneur. **10 marks**

Section III. Answer any one (1) question of your choice

(Do not choose more than one question). 15marks

23. You intend to start a small juice enterprise in your local area.
- a) Explain any five (5) reasons showing how the society will benefit from your project.
 - b) Explain five (5) dangers to the natural environment consecutive to that project.
 - c) What are measures that should be taken to reduce the negative consequences of the business on the natural environment? **15marks**
24. The government of Rwanda is promoting technical works through various projects.
- (a) Explain any three (3) importances of HANGUMURIMO to the Rwandans. **6marks**
 - (b) After finishing your studies you intend to make a small business of poultry, by taking BDF as your project financier at a rate of 75%, prepare a financial plan of your venture with 5,000,000 FRW, then give any three (3) importances of your project in your local area. **(9marks)**

25. Before starting any project, some steps must be put into consideration, among them there is a business plan.

- a) State any three (3) reasons why a business plan is necessary before starting a project?
- b) Give and explain the importance of business plan to the users.
- c) Explain any four (4) factors that should be considered when selecting an advertising medium.

15marks